



Frederick County Department of  
Housing and Community Development  
520 North Market Street  
Frederick, Maryland 21701  
[www.co.frederick.md.us/housing](http://www.co.frederick.md.us/housing)



# ***NEWS RELEASE***

**FOR IMMEDIATE RELEASE: December 22, 2006**

## **FUNDING AVAILABLE FOR AFFORDABLE HOUSING IN FREDERICK COUNTY**

The Frederick Board of County Commissioners and the Frederick County Department of Housing and Community Development (DHCD) announce the availability of funds under the Deferred Loan Program (DLP). Applications and supporting documentation must be received by DHCD by January 31, 2007, at 4:00 p.m. at 520 N. Market St., Frederick, MD 21701.

The Deferred Loan Program provides loans to help create and preserve affordable housing for Frederick County residents. The funds may be used for acquisition, construction, rehabilitation or preservation of affordable housing within the county. Fund recipients must provide housing to households with incomes at or below 70% of the HUD median income for Frederick County, with preference to households earning 50% or less of the median income. To be eligible, the project must also receive funding from other sources in at least a 5-1 ratio.

To obtain an application and program description, contact Heidi Keeney at 301-600-6091 or via email at [hkeeney@fredco-md.net](mailto:hkeeney@fredco-md.net).

For further information about the program, visit [www.co.frederick.md.us/housing](http://www.co.frederick.md.us/housing).

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