

**ORDINANCE # 2017-02 MAKING APPROPRIATIONS AND ADOPTING THE  
CAPITAL BUDGET FOR THE TOWN OF NEW MARKET  
FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

BE IT ENACTED by the Mayor and Council of the Town of New Market that, in accordance with the Charter of New Market and the public laws of Maryland relating to the budget procedure, the several amounts herein specified, or so much thereof as shall be sufficient to accomplish the purposes designated, are hereby appropriated and authorized to be disbursed for capital improvements for the Town of New Market, for the fiscal year beginning July 1, 2016 and ending June 30, 2017 as hereinafter indicated.

Projects	Total Cost	FY18 (7/17-6/18)			FY19 (7/18-6/19)			FY20 (7/19-6/20)			FY35-50			Total		
		General	Loans	Grants	General	Loans	Grants	General	Loans	Grants	General	Loans	Grants	General	Loans	Grants
Pedestrian Lighting, MOU	84,599.00	84,599.00											84,599.00	0.00	0.00	
Marley Street Widening	49,264.00	49,264.00											49,264.00	0.00	0.00	
North Alley	1,288,714.00	720,000.00			308,714.00								1,288,714.00	0.00	0.00	
Drainage/Reconstruction	96,895.00	96,895.00											96,895.00	0.00	0.00	
40 S. Alley Renovation	26,000.00	26,000.00											26,000.00	0.00	0.00	
Concrete path LOUYAA/RO	570,580.00						245,843.00	324,737.00					245,843.00	324,737.00	0.00	
Roads (\$28,529 annually)	434,980.00							434,980.00					0.00	434,980.00	0.00	
Curb & Gutter (\$21,749 annually) 20yrs	1,852,950.00							1,852,950.00					0.00	1,852,950.00	0.00	
Sidewalks (\$37,059 annually) 50yrs																
Building & Park Improvements (\$12,359 annually)	12,359.00															
<b>Total</b>	<b>4,416,341.00</b>	<b>976,758.00</b>	<b>0.00</b>		<b>260,000.00</b>	<b>0.00</b>		<b>308,714.00</b>	<b>0.00</b>		<b>245,843.00</b>	<b>2,625,026.00</b>	<b>0.00</b>	<b>1,791,315.00</b>	<b>2,625,026.00</b>	<b>0.00</b>

Passed by the Mayor & Council of New Market on the \_\_\_\_\_

Approved this day \_\_\_\_\_ June 2016

\_\_\_\_\_ Dennis Kimble

\_\_\_\_\_ Shane Rossman

\_\_\_\_\_ Michael Davies

ATTEST:

\_\_\_\_\_ Karen Durbin, Clerk to Council

Witness my hand this \_\_\_\_\_ day of June, 2016

\_\_\_\_\_ Winslow Burhans, Mayor

\_\_\_\_\_ Lawrence Romanell

\_\_\_\_\_ Rita Mueller