

**ORDINANCE # 2017-02 MAKING APPROPRIATIONS AND ADOPTING THE
CAPITAL BUDGET FOR THE TOWN OF NEW MARKET
FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

BE IT ENACTED by the Mayor and Council of the Town of New Market that, in accordance with the Charter of New Market and the public laws of Maryland relating to the budget procedure, the several amounts herein specified, or so much thereof as shall be sufficient to accomplish the purposes designated, are hereby appropriated and authorized to be disbursed for capital improvements for the Town of New Market, for the fiscal year beginning July 1, 2016 and ending June 30, 2017 as hereafter indicated.

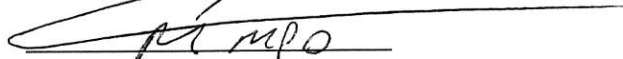
Projects	Total Cost	FY18 (7/17-6/18)			FY19 (7/18-6/19)			FY20 (7/19-6/20)			FY35-50			Total		
		General	Loans	Grants	General	Loans	Grants	General	Loans	Grants	General	Loans	Grants	General	Loans	Grants
Pedestrian Lighting MOU	84,599.00	84,599.00												84,599.00	0.00	0.00
Marley Street Widening	49,264.00	49,264.00												49,264.00	0.00	0.00
North Alley Drainage/Reconstruction	1,288,714.00	720,000.00			260,000.00			308,714.00						1,288,714.00	0.00	0.00
40 S. Alley Renovation	96,895.00	96,895.00												96,895.00	0.00	0.00
Concrete path LOUYAA/RO	26,000.00	2,600.00		23,400.00										2,600.00	0.00	23,400.00
Roads (\$28,529 annually) 20yrs	570,580.00										267,643.00	302,937.00		267,643.00	302,937.00	0.00
Curb & Gutter (\$21,749 annually) 20yrs	434,980.00											434,980.00		0.00	434,980.00	0.00
Sidewalks (\$37,059 annually) 50yrs	1,852,950.00											1,852,950.00		0.00	1,852,950.00	0.00
Building & Park Improvements (\$12,359 annually)	12,359.00											12,359.00		0.00	12,359.00	0.00
Total	4,416,341.00	953,358.00	0.00	23,400.00	260,000.00	0.00		308,714.00	0.00		267,643.00	2,603,226.00	0.00	1,789,715.00	2,603,226.00	23,400.00



Passed by the Mayor & Council of New Market on the _____

Approved this day 22 June ~~2016~~ 2017

Dennis Kimble

Shane Rossman



Michael Davies

ATTEST: 
Karen Durbin, Clerk to Council 

Witness my hand this 22nd day of June, ~~2016~~ 2017

Winslow Burhans, Mayor

Lawrence Remanell


Scott Robertson