

ORDINANCE #2019-03
AN ORDINANCE MAKING APPROPRIATIONS AND ADOPTING
THE CAPITAL BUDGET FOR THE TOWN OF NEW MARKET
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

SECTION I: BE IT ENACTED by the Mayor and Council of the town of New Market that, in accordance with the Charter of New Market and the Public laws of Maryland relating to the budget procedure, the several amounts herein specific, or so much thereof as shall be sufficient to accomplish the purposes designated, are hereby appropriated and authorized to be disbursed for capital improvements for the Town of New Market, for the fiscal year beginning July 1, 2019 and ending June 30, 2020, which is attached hereto and incorporated herein.

SECTION II: AND BE IT FURTHER ENACTED that this ordinance shall take effect on July 1, 2019.

Passed by the Mayor and Council of New Market on _____ day of June, 2019. The foregoing ordinance was posted as required by law.

APPROVED this 13TH day of June, 2019.

ATTEST:


Karen Durbin, Clerk to Council

MAYOR & COUNCIL OF NEW MARKET

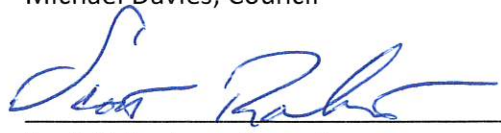

Winslow F. Burhans, III, Mayor


Lawrence Romanell, Council


Shane Rossman, Council


Dennis Kimble, Council

Michael Davies, Council


Scott Robertson, Council

**CAPITAL BUDGET FOR THE TOWN OF NEW MARKET
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

Projects	Total Cost	FY 20 (7/19-6/20)			FY21 (7/20-6/21)			FY22 (7/21-6/22)			FY35-50			Total		
		General	Loans	Grants	General	Loans	Grants	General	Loans	Grants	General	Loans	Grants	General	Loans	Grants
North Alley Drainage Reconstruction	\$1,454,007	\$191,848	\$0	\$150,159	\$1,112,000									\$1,303,848		\$150,159
Fire Pond Retrofit	\$305,409	\$155,250		\$150,159	\$0									\$155,250	\$0	\$150,159
Emory/Strawberry	\$274,598	\$14,598			\$260,000									\$274,598		
1st, 2nd, 5th Alleys	\$302,000	\$22,000			\$280,000									\$302,000		
HD Storm Drains	\$572,000	\$0			\$572,000									\$572,000		
Community Park Playground	\$200,000	\$0		\$200,000										\$0	\$0	\$200,000
Marley Street Widening	\$7,116	\$7,116												\$7,116		
Eighth Alley Stormwater Mitigation	\$12,300	\$12,300												\$12,300		
Roads \$5,726,846 (1-20 yrs) \$206,049 annually	\$5,726,846										\$1,169,665	\$4,557,181		\$1,169,665	\$4,557,181	\$0
Road Shoulders \$5,603,862 (1-50 yrs) \$129,605 annually	\$5,603,862											\$5,603,862		\$0	\$5,603,862	\$0
Storm Drains \$2,641,509 (1-100yrs) \$66,990 annually	\$2,641,509											\$2,641,509		\$0	\$2,641,509	\$0
Building & Park Improvements (\$12,359 annually)	\$12,359											\$12,359		\$0	\$12,359	\$0
Total	\$15,657,999	\$211,264	\$0	\$350,159	\$1,112,000	\$0	\$0	\$0	\$0	\$0	\$1,169,665	\$12,814,911	\$0	\$2,492,929	\$12,814,911	\$350,159